

Bryan Cave Cuts Salaries



Bryan Cave has announced it is cutting associate salaries 10% across the board.

No one's salary will be reduced below the newly-established entry-level rates: \$145,000 in Chicago, Irvine, New York, San Francisco, Santa Monica, and Washington, DC; \$130,000 in Atlanta; \$115,000 in Phoenix; \$110,000 in St. Louis; and \$100,000 in Kansas City.

Some staff lawyers will also see salary cuts. The reductions go into effect July 1st (July 13th in Missouri and the UK).

The firm has announced a move from traditional lock-step compensation to a merit-based system. The next associate reviews will be held in January 2010.

In February, Bryan Cave laid off 58 attorneys and 76 staff, and froze salaries.

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